

CAT MOUNTAIN HOMEOWNERS ASSOCIATION
BALANCE SHEET
DECEMBER 31, 2008

ASSETS

Current Assets

Checking/Savings

Colonial Bank	40,387.49
Colonial Bank Money Market	52,047.90
Compass Bank	52,935.96
Compass Bank Checking	1,417.15
Corus Bank - Reserve Fund	118,102.35
Petty Cash	-14.16

Total Checking/Savings 264,876.69

Accounts Receivable

Accounts Receivable 6,060.67

Total Accounts Receivable 6,060.67

Total Current Assets 270,937.36

Fixed Assets

Accum Depr-Building Improvement	-48,341.51
Accum Depr-Capital Improvement	-293,825.54
Accum Depr-Equipment	-19,365.04
Accum Depr-Furniture & Fixtures	-20,661.95

Total Accumulated Derpreciation -382,194.04

Property & Equipment

Building Improvements	77,336.43
Capital Improvements	432,275.89
Equipment	20,433.00
Furniture & Fixtures	21,006.37

Total Property & Equipment 551,051.69

Total Fixed Assets 168,857.65

TOTAL ASSETS 439,795.01

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Payroll Liabilities	50.58
Prepaid Dues	30,252.51

Total Current Liabilities 30,303.09

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Equity

Beginning Year Members' Equity-Undesignated 287,284.25

Beginning Year Members' Equity-Designated 101,109.00

Total Beginning Year 388,393.25

Net Change in Members' Equity 21,098.67

Total Equity 409,491.92

TOTAL LIABILITIES & EQUITY 439,795.01