

CAT MOUNTAIN HOMEOWNERS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUNDS

	2007			2008		
	Totals	Reserve Fund	Operating Fund	Totals	Reserve Fund	Operating Fund
Revenues						
Homeowner Dues	182,664	0	182,664	182,836	0	182,836
Advertising Revenue	492	0	492	216	0	216
Architectural Fees	240	0	240	0	0	0
Clubhouse Use Fees	2,725	0	2,725	2,100	0	2,100
Late fees	220	0	220	220	0	220
Interest Income	9,146	8,231	915	8,043	7,238	805
Transfer Fees	4,943	0	4,943	3,650	0	3,650
Other Fees and Revenues	2,762	0	2,762	665	0	665
Total Revenues	<u>203,192</u>	<u>8,231</u>	<u>194,961</u>	<u>197,730</u>	<u>7,238</u>	<u>190,492</u>
Expenses						
Administrative Expenses	39,980	0	39,980	41,862	0	41,862
Utilities	10,337	0	10,337	10,036	0	10,036
Salaries and Related Exp.	54,243	0	54,243	53,798	0	53,798
Repairs and Maintenance	5,993	0	5,993	4,627	0	4,627
Landscaping Services	26,229	0	26,229	31,007	0	31,007
Depreciation	39,689	0	39,689	33,365	0	33,365
Income Tax	2,295	2,065	230	1,936	1,742	194
Total Expenses	<u>178,766</u>	<u>2,065</u>	<u>176,701</u>	<u>176,631</u>	<u>1,742</u>	<u>174,889</u>
Net Change in Members' Equity	<u>24,426</u>	<u>6,166</u>	<u>18,260</u>	<u>21,099</u>	<u>5,496</u>	<u>15,603</u>
Transfer to Reserve Fund	<u>(35,000)</u>	<u>35,000</u>	<u>0</u>	<u>(35,000)</u>	<u>35,000</u>	<u>0</u>
Fund Balances						
Fund Balances at Beginning of Year	363,967	101,109	262,858	388,393	142,275	246,118
Effect of Net Change in Members' Equity and Reserve Transfer	<u>24,426</u>	<u>41,166</u>	<u>(16,740)</u>	<u>21,099</u>	<u>40,496</u>	<u>(19,397)</u>
Fund Balances at End of Year	<u>388,393</u>	<u>142,275</u>	<u>246,118</u>	<u>409,492</u>	<u>182,771</u>	<u>226,721</u>